2005 Agreement on the Establishment of AN ASEAN Development Fund

1.The ASEAN Development Fund (ADF) shall be established and implemented in accordance with the annexed [Terms of Reference](#_ANNEX), which forms an integral part of this Agreement.

2.The initial contribution of each ASEAN Member Country to the ADF shall be one million US dollars (US$1,000,000). This initial contribution shall comprise the existing contributions of each ASEAN Member Country to the ASEAN Fund. These existing contributions of each ASEAN Member Country to the ASEAN Fund shall be transferred to the ADF upon the entry into force of this Agreement.

3.All other monies of the ASEAN Fund representing its accumulated unprogrammed earnings and its records shall also be transferred to the ADF.

4.This Agreement shall enter into force on the date of signature of all the ASEAN Member Countries and shall remain in force until it is terminated by the decision of the ASEAN Foreign Ministers.

5.The entry into force of this Agreement shall automatically constitute the termination of the Agreement for the Establishment of a Fund for ASEAN, signed by the ASEAN Foreign Ministers on 23 July 1994 in Bangkok, and the transfer of all monies and records of the ASEAN Fund to the ASEAN Development Fund.

6.This Agreement shall be deposited with the Secretary-General of ASEAN who shall promptly furnish a certified copy thereof to each ASEAN Member Country.